



1. **An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used or intends to use the funds designated under the CRRSAA program to provide Emergency Financial Aid Grants to students.**

Taylor Business Institute acknowledges that it signed and returned the Federal Certification and Agreement to receive the CRRSAA funding on January 29, 2021 and intends to use the funds to provide Emergency Financial Aid Grants to students.

2. **The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to students under the CRRSAA program.**

TBI received \$ 109,246 from the US Department of Education for CRRSAA Emergency Financial Aid Grants to be disbursed to students.

3. **The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA program as of the date of submissions (i.e., as of the initial report and every calendar quarter thereafter).**

Quarter 1: January 29 – March 31, 2021: \$0
Quarter 2: April 1 – June 30, 2021: \$0
Quarter 3: July 1 – September 30, 2021: \$ 49,000
Quarter 4: October 1 – December 31, 2021: \$

4. **The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants.**

TBI has an estimated number of eligible students who can receive the CRRSAA Emergency Financial Aid Grant: 95

5. The total number of students who have received CRRSAA Emergency Financial Aid grants within the documented quarterly reports.

Quarter 1: January 29 – March 31, 2021: 0

Quarter 2: April 1 – June 30, 2021: 0

Quarter 3: July 1 – September 30, 2021: 70

Quarter 4: October 1 – December 31, 2021:

6. The method(s) used by the institution to determine which students are eligible to receive Emergency Financial Aid Grants and how much they would receive under the CRRSAA program.

The method that TBI implemented to determine a student's eligibility to receive Emergency Financial Aid Grants is the student's enrollment status at Taylor Business Institute as of January 29, 2021 along with the student's status as a U.S. citizen or national, permanent resident or other eligible noncitizen (due to the 1996 welfare reform law- the Personal Responsibility and Work Opportunity Reconciliation Act, P.L. 104-193) who has completed and submitted a 2020-2021 Federal Application for Federal Student Aid (FAFSA) and for new students who have completed 2021-2022 Federal Application for Federal Student Aid (FAFSA) generating an EFC.

Students who fall under this category of U.S. citizenship with a calculated Expected Family Contribution (EFC) will receive the CRRSAA Emergency Financial Aid Grant based on the value calculated and placed within the designated level of exceptional need.

EFC of 0 – 2000 will receive a grant in the value of \$1000

EFC of 2001 – 4000 will receive a grant in the value of \$750

EFC of 4001 – 5847+ will receive a grant in the value of \$500

For students who qualify as aliens, as defined within 8 U.S.C. section 1641 (including refugees and persons granted asylum) will have their exceptional need calculated by the determination of funds that are necessary to cover educational tuition and fees due to the impact of Covid around the world, allowing them to be eligible for a grant in the value of:

UPDATE:

The students who are defined by 8 U.S.C. section 1641 (including refugees and persons granted asylum) will have their award amount reduced due to the requirement of the application for the F-1 Visa which requires the individual demonstrate the financial strength to study in the United States. These students are not eligible for federal financial aid and are not measured by the Department's standards of need. In an effort to serve as many international students as possible the CARES Award for these individuals will be \$250.

International Degree Seeking Students = \$500

[Update] International Degree Seeking Students = \$250

7. **Any instructions, directions or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.**

June 25, 2021

Hello Students,

As we have continued the school year in a hybrid model of classes we have been awarded more federal grants.

This new grant is called CRRSAA HEERF II (Coronavirus Response and Relief Supplemental Appropriations Act, Higher Education Emergency Relief Fund II)

Taylor Business Institute has been awarded a total amount of \$109,246 to be awarded among our degree seeking students.

As degree seeking students of Taylor Business Institute your eligibility automatically considered. What we ask is that you see the Director of Financial Aid if you are a Domestic Student or Roney if you are an International Student regarding how these funds can be used for your benefit.

CRRSAA HEERF II Funds may be used for:

Tuition & Fees

Health Care

Child Care

Mental Health Care

Food Expenses

Other needs that Covid has disrupted

PLEASE SCHEDULE A COUNSELING SESSION AS POSSIBLE AFTER BREAK (6/28 - 7/5)

Best,

Director of Financial Aid

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Please respond in the best interest of Taylor Business Institute, Failure to do so can eventually lead to federal and state consequences that may include fines, sanctions and damage to the professional reputation of Taylor Business Institute.